

4616 - BASIC COST & MANAGEMENT ACCOUNTING									
Teaching Schedule Per Week			Progressive Assessment		Examination Schedule (Marks)				
Lectures	Practical	Credits			Theory			Practical Ex.	Total
4	-	4	25		3Hrs.	100	-		125
Pre-requisite		Source	Semester	Theory	Test	Total	TW	PR	Gr Total
		MOP		75	25	100	25	-	125

RATIONALE: Students are supposed to acquire basic level of proficiency and knowledge including concepts, tools, and techniques used in the area of costing and management accounting.

COURSE CONTENT		Hrs	Mks
1. COST CONCEPTS & TERMS Cost and Management Accountancy, Distinction between Cost & Financial Accountancy, Importance of cost and management accounting, Advantages of cost accounting, Relationship of costing with management, Cost classification and systems, Installation of costing.		6	20
2. MATERIAL COST Material Purchase control –Procedure of purchase control, Types of purchases, Purchase Discount, Calculation of material purchase cost control, - Stores control- Functions of Stores, Types of Stores, Classification and codification, Store records (Bin cards & ledgers), Inventory systems, Perpetual Inventory, Stock levels, EOQ, ABC Analysis, - Material issue pricing control, various methods pricing, Material accounting, Treatment of scrap, Spoils and defective materials, Obsolete materials, Inventory Shortage/overages.		11	20
3. LABOUR COST Accounting and Control classification of labour, Organisation for Accounting & Control, Time and Time Booking Payroll Accounting, Monetary and Fringe Benefits, Overtime Premium, Holiday and vacation pay. Idle labour turnover, Incentive Schemes of wage payment, Group System, Labour cost of Defective work, Profit sharing wages.		11	20
4. OVERHEAD ACCOUNTING Meaning & classification, Allocation and Apportionment. Appropriation, Absorption, Methods of absorption, Administration overheads. Selling and Distribution Overheads,		18	20

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Research & Development costs, Depreciation interest on capital, Miscellaneous items.

5. COST SHEET PREPARATION	18	20
By using all the elements of cost. (only practical problems)		
Total	64	100

NOTE: 50% Questions to be set in the question paper should be conceptual in nature involving no or very less computations. As far as possible questions should be short answer type with sufficient internal choices.

REFERENCE BOOKS

1. Prasad , N. k. "Cost Accounting" .,
2. Jain & Narang, "Cost Accounting" (Kalyani),.
3. Bhar, B.K., "Cost Accounting Methods" (Academic),.
4. Big, W.W., "Cost Accounting" (Prentice Hall),.
5. Bolder & Welther, "Cost Accounting" .,
6. Bannerjee B: "Cost Accounting" (World Press).

